

Explanation of variances – pro forma

Name of smaller authority: **East Down Parish Council**
 County area (local councils and Devon)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,778	7,323				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,116	2,116	0	0.00%	NO		
3 Total Other Receipts	840	2,164	1,324	157.62%	YES	Increased income relating to grants: COVID £450, Flood resilience £1250 and storage box £302.	
4 Staff Costs	1,266	1,278	12	0.95%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,245	1,811	566	45.46%	YES	Increased expenditure relating to additional grants above: Covid newsletters inc postage £301, and storage box £302 and Emergency Plan meeting refreshments £10	
7 Balances Carried Forward	7,323	8,614			YES	VARIANCE EXPLANATION NOT REQUIRED Grants not yet fully spent and ring fenced money	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	461	461	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable