

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er

	£	£	£
Earmarked reserves:			
P3	Reserve 1	£1,156.83	
COMPUTER	Reserve 2	£600.00	
HIGH VISIBILITY	Reserve 3	£257.59	
DEFIBRILLATOR	Reserve 4	£242.72	
FLOOD RESILIENCE 1	Reserve 5	£230.97	
COVID Grant	Reserve 6	£222.80	
FLOOD RESILIENCE 2	Reserve 7	£783.25	
TOTAL		<u>£3,494.16</u>	
General reserve		<u>£5,119.75</u>	
		£5,119.75	
Total reserves (must agree to Box 7)			<u><u>£8,613.91</u></u>