

Explanation of variances – pro forma

Name of smaller authority: **EAST DOWN PARISH COUNCIL**
 County area (local council) and **EAST DOWN**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	8,535	8,052					
2 Precept or Rates and Levies	2,216	2,216	0	0.00%	NO		
3 Total Other Receipts	94	191	97	103.19%	YES		
4 Staff Costs	1,460	1,500	40	2.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,333	2,053	720	54.01%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
7 Balances Carried Forward	8,052	6,906					
8 Total Cash and Short Term Investments	8,052	6,906					
9 Total Fixed Assets plus Other Long Term Investments and	460	460	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable