

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Parish Paths (P3)	1156.83		
computer grant	600		
Defibrillator	242.72		
Hi-viz grant	257.59		
Flood Resilience	241.02		
Reserve 6			
Reserve 7			
		<u>2498.16</u>	
General reserve	<u>4824.72</u>		
		4824.72	
Total reserves (must agree to Box 7)			<u><u>7322.88</u></u>