

**Explanation of variances – pro forma**

Name of smaller authority:  
County Area (local authority and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- A breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	8,614	8,759				Automatic responses trigger below based on figures input. <b>DO NOT OVERRWRITE THESE BOXES</b> Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	2,216	2,216	0	0.00%	NO	
3 Total Other Receipts	306	94	-302	76.29%	YES	Explanation of % variance from P/Y opening balance not required - Balance brought forward agrees
4 Staff Costs	1,480	1,480	200	15.87%	YES	locally budget grant difference of £302 payments
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	1,337	1,333	96	7.76%	NO	
7 Balances Carried Forward	8,759	8,052				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES includes ring fenced amount of £2089 and will reduce further on a planned basis
8 Total Cash and Short Term Investments	8,759	8,052				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	460	460	0	0.00%	NO	
10 Total Borrowings	nil	nil	#VALUE!	0.00%	#VALUE!	#VALUE!

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable